



Office of the Kane County Auditor

PENNY WEGMAN, M.B.A

Kane County Auditor

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TO: Madam Chair, Corinne Pierog
Members of the Kane County Board

FROM: Penny Wegman, Kane County Auditor

SUBJECT: Quarterly Financial Report, Second Quarter FY 2023

In accordance with Chapter 55, Act 5, Section 3-1005, Illinois Compiled Statutes, the following Quarterly Financial Report of the financial operations of Kane County for the second quarter of fiscal year 2023, is presented.

The report presents a comparison of actual and anticipated revenues, as well as information regarding the amount of appropriations and expenditures for all funds of Kane County.

Financial statements of the County are organized into funds. Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. A fund is considered major if it is the primary operating fund of the County or meets other criteria.

Figures presented in the Report are obtained from the County's Enterprise Resource Planning Financial system and as such may reflect accounting adjustments, reclassifications, and modifications for presentation purposes.

Information utilized to prepare the attached report was prepared prior to any final adjustments and therefore, changes to these amounts may be possible.



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
SECOND QUARTER FISCAL YEAR 2023

	Major Funds						Nonmajor Funds	
	General Fund		IMRF Fund		Transportation Sales Tax Fund		Special Revenue Funds	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 33,259,441	2,657,188	4,917,586	13,059	0	0	20,182,267	54,040
Other Taxes	46,030,000	16,914,381	0	0	17,000,000	5,882,425	23,651,000	7,693,007
Licenses and Permits	1,459,350	709,686	0	0	0	0	1,802,016	1,580,961
Grants	1,234,296	259,947	0	0	0	0	18,976,092	88,239,927
Charges for Services	12,108,521	5,373,616	0	0	500,000	0	8,173,936	3,080,798
Fines	2,103,250	392,254	0	0	0	0	972,005	460,701
Reimbursements	9,028,033	2,104,918	0	0	100,000	248,874	5,279,001	1,324,851
Interest	531,300	94,212	69,000	10,058	215,000	65,276	657,632	205,279
Miscellaneous	5,664,972	166,604	493,339	0	27,585,565	0	97,333,908	6,120,909
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
Total Revenues	\$ 111,419,163	28,672,806	5,479,925	23,117	45,400,565	6,196,575	177,201,019	108,760,472
Expenditures and Encumbrances:								
Personnel	\$ 90,540,509	40,596,105	5,479,925	2,709,841	0	0	33,895,418	16,285,135
Contractual Services	18,035,615	8,223,306	0	0	9,009,415	25,687,207	55,694,866	41,476,472
Commodities	9,079,237	2,987,632	0	0	0	0	6,931,748	7,423,738
Capital	101,138	141,712	0	0	34,579,981	41,288,606	36,848,837	32,036,628
Unallocated Reduction to Budget Request	0	0	0	0	0	0	0	0
Debt Service - Principal	0	0	0	0	0	0	0	0
Debt Service - Interest	0	0	0	0	0	0	0	0
Debt Service - Requirement	0	0	0	0	0	0	0	0
Contingency and Other	1,188,238	0	0	0	0	0	24,780,830	128,559
Total Expenditures and Encumbrances	\$ 118,944,737	51,948,754	5,479,925	2,709,841	43,589,396	66,975,813	158,151,699	97,350,530
Excess (Deficiency) of Revenues Over Expenditures	\$ (7,525,574)	(23,275,948)	0	(2,686,724)	1,811,169	(60,779,239)	19,049,320	11,409,942
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	18,084,104	17,824,491	0	0	0	0	5,459,574	12,481,188
Transfers Out	10,558,530	10,278,784	0	0	1,811,169	1,718,880	24,508,894	26,947,760
Total Other Financing Sources (Uses)	\$ 7,525,574	7,545,707	0	0	(1,811,169)	(1,718,880)	(19,049,320)	(14,466,572)
Less Encumbrances included above:								
Contractual Services	\$ 0	950,293	0	0	0	24,446,445	0	21,230,855
Commodities	0	57,551	0	0	0	0	0	5,562,388
Capital	0	122,805	0	0	0	40,268,873	0	29,975,603
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	0	1,130,649	0	0	0	64,715,317	0	56,768,846
Net Change in Fund Balance	\$ 0	(14,599,593)	0	(2,686,724)	0	2,217,199	0	53,712,216
Fund Balance, Beginning of Year	\$ 68,087,340		6,495,146		52,058,414		171,952,804	
Fund Balance, End of Quarter	\$ 53,487,747		3,808,422		54,275,613		225,665,019	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
SUMMARY STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN GOVERNMENTAL FUNDS
SECOND QUARTER FISCAL YEAR 2023

	Nonmajor Funds				Permanent Fund		Total Governmental Funds	
	Debt Service Funds		Capital Project Funds		Working Cash Fund			
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date	Total Fiscal Year	Year-To-Date
Revenues:								
Property Taxes	\$ 0	0	7,565	561	0	0	58,366,859	2,724,847
Other Taxes	0	0	100,000	126,124	0	0	86,781,000	30,615,936
Licenses and Permits	0	0	0	0	0	0	3,261,366	2,290,647
Grants	0	0	4,636,992	3,286,992	0	0	24,847,380	91,786,866
Charges for Services	0	0	3,600,000	3,573,131	0	0	24,382,457	12,027,545
Fines	0	0	0	0	0	0	3,075,255	852,955
Reimbursements	122,615	37,152	17,500,000	0	0	0	32,029,649	3,715,794
Interest	56,340	222	138,840	41,521	33,800	4,198	1,701,912	420,765
Miscellaneous	252,830	0	17,557,885	0	0	0	148,888,499	6,287,514
Insurance Recovery	0	0	0	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0	0	0
Total Revenues	\$ 431,785	37,374	43,541,282	7,028,328	33,800	4,198	383,507,539	150,722,870
Expenditures and Encumbrances:								
Personnel	\$ 0	0	0	0	0	0	129,915,852	59,591,080
Contractual Services	1,100	550	4,593,177	447,187	0	0	87,334,173	75,834,722
Commodities	0	0	0	30,996	0	0	16,010,985	10,442,366
Capital	0	0	28,732,927	16,548,481	0	0	100,262,883	90,015,427
Budget Cut Amount	0	0	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	144,482	0	0	0	0	1,487,754	144,482
Debt Service - Requirement	18,300,840	0	0	0	0	0	18,300,840	0
Contingency and Other	16,703	0	605,845	0	33,800	0	26,625,416	128,559
Total Expenditures and Encumbrances	\$ 23,291,397	3,120,032	33,931,949	17,026,664	33,800	0	383,422,903	239,131,635
Excess (Deficiency) of Revenues Over Expenditures	\$ (22,859,612)	(3,082,658)	9,609,333	(9,998,336)	0	4,198	84,636	(88,408,765)
Other Financing Sources (Uses):								
Issuance of Bonds	\$ 0	0	0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0	0	0
Transfers In	22,859,612	4,760,651	8,638,389	3,794,459	0	0	55,041,679	38,860,788
Transfers Out	0	0	18,247,722	0	0	0	55,126,315	38,945,424
Total Other Financing Sources (Uses)	\$ 22,859,612	4,760,651	(9,609,333)	3,794,459	0	0	(84,636)	(84,636)
Less Encumbrances included above:								
Contractual Services	\$ 0	0	0	311,478	0	0	0	46,939,070
Commodities	0	0	0	0	0	0	0	5,619,940
Capital	0	0	0	12,973,307	0	0	0	83,340,587
Contingency and Other	0	0	0	0	0	0	0	0
Total Encumbrances included above	\$ 0	0	0	13,284,785	0	0	0	135,899,597
Net Change in Fund Balance	\$ 0	1,677,993	0	7,080,908	0	4,198	0	47,406,196
Fund Balance, Beginning of Year	\$ 5,989,877		31,342,714		3,312,120		339,238,415	
Fund Balance, End of Quarter	\$ 7,667,870		38,423,621		3,316,318		386,644,611	



PENNY WEGMAN, KANE COUNTY AUDITOR
KANE COUNTY AUDITOR'S QUARTERLY FINANCIAL REPORT
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN COUNTYWIDE FUNDS
SECOND QUARTER FISCAL YEAR 2023

	<u>Governmental Funds</u>		<u>Proprietary Funds</u>		<u>Total Countywide Funds</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>
	<u>Total Fiscal Year</u>	<u>Year-To-Date</u>	<u>Total Fiscal Year</u>	<u>Year-To-Date</u>	<u>Total Fiscal Year</u>	<u>Year-To-Date</u>
Revenues:						
Property Taxes	\$ 58,366,859	2,724,847	0	0	58,366,859	2,724,847
Other Taxes	86,781,000	30,615,936	0	0	86,781,000	30,615,936
Licenses and Permits	3,261,366	2,290,647	0	0	3,261,366	2,290,647
Grants	24,847,380	91,786,866	0	0	24,847,380	91,786,866
Charges for Services	24,382,457	12,027,545	26,700	19,181	24,409,157	12,046,726
Fines	3,075,255	852,955	0	0	3,075,255	852,955
Reimbursements	32,029,649	3,715,794	73,780	10,140	32,103,429	3,725,934
Interest	1,701,912	420,765	93,516	0	1,795,428	420,765
Miscellaneous	148,888,499	6,287,514	24,736,270	9,420,116	173,624,769	15,707,629
Insurance Recovery	173,162	0	0	0	173,162	0
Cash on Hand	0	0	0	0	0	0
Total Revenues	\$ 383,507,539	150,722,870	24,930,266	9,449,436	408,437,805	160,172,307
Expenditures and Encumbrances:						
Personnel	\$ 129,915,852	59,591,080	89,413	87,051	130,005,265	59,678,131
Contractual Services	87,334,173	75,834,722	24,907,564	7,938,900	112,241,737	83,773,622
Commodities	16,010,985	10,442,366	17,925	6,726	16,028,910	10,449,092
Capital	100,262,883	90,015,427	0	0	100,262,883	90,015,427
Unallocated Reduction to Budget Request	0	0	0	0	0	0
Debt Service - Principal	3,485,000	2,975,000	0	0	3,485,000	2,975,000
Debt Service - Interest	1,487,754	144,482	0	0	1,487,754	144,482
Debt Service - Requirement	18,300,840	0	0	0	18,300,840	0
Contingency and Other	26,625,416	128,559	0	0	26,625,416	128,559
Total Expenditures and Encumbrances	\$ 383,422,903	239,131,635	25,014,902	8,032,677	408,437,805	247,164,312
Excess (Deficiency) of Revenues Over Expenditures	\$ 84,636	(88,408,765)	(84,636)	1,416,760	0	(86,992,005)
Other Financing Sources (Uses):						
Issuance of Bonds	\$ 0	0	0	0	0	0
Premium on Bonds Sold	0	0	0	0	0	0
Transfer to Escrow Agent	0	0	0	0	0	0
Transfers In	55,041,679	38,860,788	86,500	86,500	55,128,179	38,947,288
Transfers Out	55,126,315	38,945,424	1,864	1,864	55,128,179	38,947,288
Total Other Financing Sources (Uses)	\$ (84,636)	(84,636)	84,636	84,636	0	0
Less Encumbrances included above:						
Contractual Services	\$ 46,939,070		13,434		46,952,504	
Commodities	5,619,940		0		5,619,940	
Capital	83,340,587		0		83,340,587	
Contingency and Other	0		0		0	
Total Encumbrances included above		135,899,597		13,434		135,913,031
Net Change in Fund Balance	\$ 0	47,406,196	0	1,514,829	0	48,921,025
Fund Balance, Beginning of Year	\$ 339,238,415		14,374,340		353,612,754	
Fund Balance, End of Quarter	\$ 386,644,611		15,889,169		402,533,780	